



November 14, 2018

To,  
Department of Corporate Affairs,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**BSE Scrip Code: 520155**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting and Submission of Financial Results**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. November 14, 2018 considered and approved and has taken on record the Unaudited Financial Results for the quarter and half year ended September 30<sup>th</sup>, 2018.

In this regard, please find enclosed herewith the following:

- 1) Unaudited Financial Results for the quarter and half year ended September 30<sup>th</sup>, 2018.
- 2) Limited Review Report issued by the Statutory Auditors.

Further, Mr. Kamlesh Kumar Agarwal, Director of the Company, has tendered his resignation with effect from November 15, 2018.

The meeting commenced at 5.30 p.m. and concluded at 11.00 p.m.

Kindly take the same on record and oblige.

Thanking you

Yours faithfully  
For **Starlog Enterprises Limited**

  
**Aditi Shah**  
**Company Secretary**  
Encl. a/a



**STARLOG ENTERPRISES LIMITED**

Registered Office: 141, Jolly Maker Chambers II, 14th Floor, Nariman Point, Mumbai- 400 021, Maharashtra, India  
Corporate Office: 2<sup>nd</sup> Floor, Flat No.3B, Shree Pant Bhuvan, Sandhurst Bridge, Mumbai - 400007, Maharashtra, India

Email: [hq@abginfra.com](mailto:hq@abginfra.com) | Tel +91 22 23665333 | Fax +91 22 23687015

CIN: L63010MH1983PLC031578



**PART I STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

Particulars	Amount in Lakhs except per share data					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	IND - AS Unaudited	IND - AS Unaudited	IND - AS Unaudited	IND - AS Unaudited	IND - AS Unaudited	IND - AS Audited
1. (a) Revenue from Operations	576.74	651.96	644.91	1228.70	1429.91	2836.98
(b) Other Income	68.94	12.33	343.58	81.27	1511.58	28.67
<b>Total Income</b>	<b>645.68</b>	<b>664.29</b>	<b>988.49</b>	<b>1309.97</b>	<b>2941.49</b>	<b>2865.65</b>
<b>2. Expenditure:</b>						
a. Employee Cost	160.61	155.43	176.36	316.04	352.36	677.29
b. Operation and Administration Cost	229.54	494.67	728.95	724.21	905.95	2285.03
c. Finance Cost	567.73	559.74	353.45	1127.47	943.45	2132.18
d. Depreciation	353.39	356.84	401.33	710.23	890.33	1665.87
e. Total (a to d)	1311.27	1566.68	1660.09	2877.95	3092.09	6760.37
<b>3. Profit/(Loss) before exceptional items and tax</b>	<b>-665.59</b>	<b>-902.39</b>	<b>-671.60</b>	<b>-1567.98</b>	<b>-150.60</b>	<b>-3894.72</b>
<b>4. Exceptional Items</b>			342.82		342.82	2,694.69
<b>5. Profit/(Loss) before tax</b>	<b>-665.59</b>	<b>-902.39</b>	<b>-328.78</b>	<b>-1567.98</b>	<b>192.22</b>	<b>-1200.03</b>
<b>6. Tax Expense:</b>						
a. Current Tax Expense	-	-	-	-	-	-
b. Deferred Tax Expense	-	-	-	-	-	-
<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Profit/(Loss) after tax</b>	<b>-665.59</b>	<b>-902.39</b>	<b>-328.78</b>	<b>-1567.98</b>	<b>192.22</b>	<b>-1200.03</b>
<b>8. Other Comprehensive Income (net of tax)</b>						
a. Items that will not be reclassified to profit or loss		-	(11.90)		-11.90	-59.13
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Other Comprehensive Income (net of tax)</b>	<b>0.00</b>	<b>-</b>	<b>(11.90)</b>	<b>0.00</b>	<b>(11.90)</b>	<b>-59.13</b>
<b>10. Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>-665.59</b>	<b>-902.39</b>	<b>-340.68</b>	<b>-1567.98</b>	<b>180.32</b>	<b>-1259.16</b>
<b>11. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>
<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						12770.95
<b>12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)</b>						
a. Basic	-5.56	-7.54	-2.85	-13.10	1.51	-10.03
b. Diluted	-5.56	-7.54	-2.85	-13.10	1.51	-10.03



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## Statement of Assets & Liabilities as at 30th September, 2018

PART II	Amount In Lakhs except per share data	
	As At 30.09.2018	As At 31.03.2018
	(Unaudited)	(Audited)
<b>ASSETS</b>		
(1) Non Current Assets		
(a) Property, Plant and Equipment	11956.24	12691.22
(b) Investment Property	1226.26	1226.26
(c) Financial Assets		
(i) Investments	15151.90	15151.90
(ii) Other Financial Assets	1747.76	1816.16
(iii) Other non-current assets	1,366.39	1423.16
Total non current assets	31448.55	32308.70
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	2064.84	2800.30
(ii) Cash and cash equivalents	173.39	31.61
(iii) Other Bank Balance	3.58	6.64
(iii) Loans	975.16	760.71
(iv) Others financial assets	153.06	23.10
(b) Other current assets	763.82	912.06
Total current assets	4133.85	4534.42
<b>TOTAL ASSETS</b>	<b>35582.40</b>	<b>36843.12</b>
<b>II. EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity share capital	1196.70	1196.70
(b) Other Equity	11200.26	12770.95
Total equity	12396.96	13967.65
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	2782.38	4108.09
(ii) Other financial liabilities	0.23	0.23
(b) Provisions	14.72	14.72
(c) Other non-current liabilities	2820.61	2801.11
Total non current liabilities	5617.94	6924.15
(3) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	993.49	965.23
(ii) Other financial liabilities	13835.78	12190.70
(b) Provision	7.98	7.98
(c) Other current liabilities	2730.26	2787.42
Total Current liabilities	17567.50	15951.33
Total liabilities	23185.44	22875.48
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35582.40</b>	<b>36843.13</b>



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**Notes:**

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2018.
2. The results for the half year ended 30<sup>th</sup> September, 2018 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended from time to time and other recognized accounting practices and policies to the extent applicable.
4. The figures for the quarter ended September, 2018, are the balancing figures between unaudited financial results for half year ended September 2018 and quarter ended June, 2018.
5. The financial results for the quarter ended September, 2018, of subsidiaries and associate company which are in joint venture with different foreign collaborators are yet to be received by holding company and accordingly no consolidated financial statement is prepared.
6. The Company has operated only in one reportable segment.
7. The above financial results are available on the company website [www.abgworld.com](http://www.abgworld.com) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com))

**For Starlog Enterprises Limited**

**Place:** Mumbai  
**Date:** November 14, 2018



  
**Saket Agarwal**  
**Managing Director**

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# B. M. CHATURVEDI & Co.

## CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 22854274 / 75 | Fax : 91 22 22836075 | Email : bmchaturvedi@yahoo.com

**Review Report to  
The Board of Directors  
Starlog Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Starlog Enterprises Limited** ("the Company") for the quarter ended **30<sup>th</sup> September, 2018** and year to date from **April 1, 2018 to September 30, 2018** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the regulations"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the circular").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) rules, 2015 and circulars, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. M. Chaturvedi & Co.**

Chartered Accountants

ICAI FRN:114317W

  
**Animesh Kumar Dutta**

Partner

ICAI MN : 132389



Mumbai, 14<sup>th</sup> November, 2018