



Date: 24th August, 2021

To
Department of Corporate Affairs,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

BSE Scrip Code: 520155

Dear Sir / Madam,

SUB: Submission of Disclosure on Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions of the Company for the year ended on 31st March, 2021, in accordance with the applicable accounting standards.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

For Starlog Enterprises Limited


Pranali Sulakhe
Company Secretary & Compliance Officer
Encl: a/a



STARLOG ENTERPRISES LIMITED

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CIN: L63010MH1983PLC031578

Starlog Enterprises Limited

Notes to the Ind AS Consolidated Financial Statements for the year ended 31st March, 2021

60 Related Party Transactions

Description of Relationship	Name of Party	Place of Incorporation
Subsidiary	ABG Project and Services Limited - UK	UK
	Starport Logistics Limited	India
	Starlift Services Private Limited	India
	ABG Turnkey Private Limited	India
	India Ports & Logistics Private Limited	India
	Dakshin Bharat Gateway Terminal Private Limited	India
	Kandla Container Terminal Private Limited	India
	West Quay Multiport Private Limited	India
Jointly Controlled Entities*	ALBA Asia Private Limited	India
	Haldia Bulk Terminals Private Limited	India
	Tuticorin Coal Terminal Private Limited	India
	Vizag Agriport Private Limited	India
Associate	South West Port Limited	India
KMP Exercises Significance Influence	Agbros Leasing and Finance Private Limited	India
	ABG Power Private Limited	India
	Indami Investment Private Limited	India
	Oblique Trading Private Limited	India
	Megalift Material Handling Private limited	India
	Tagus Engineering Private Limited	India
	Tusker Cranes Private Limited	India
Key Managerial personnel (KMP) of holding company	Saket Agarwal, Managing Director	India
Significant shareholder of a subsidiary company	Bollore Africa Logistics SAS,France	Africa

* These entities are Joint Ventures between Starport Logistics Limited, subsidiary of the Company and M/s Louis Dreyfus Armateurs SAS ('LDA'). LDA has made equity investments in these entities which are pending allotment. On allotment, these entities will cease to be joint ventures of the Company and become subsidiaries of LDA.

(i) Significant Transactions with Related Parties

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Nature of transaction	Nature of relationship	(Rs. in Lakhs)	
		31 st March 2021	31 st March 2020
Sale of services /Mob Demob Charges			
ALBA Asia Private Limited	Jointly Controlled Entity	-	389.40
Services Received			
Megalift Material Handling Private limited	KMP exercises significant influence	30.60	3.22
Indami Investments Private Limited	KMP exercises significant influence	100.63	42.84
Consultancy and other charges paid			
Bollore Africa Logistics SAS,France	Significant shareholder of a subsidiary company	49.73	66.72
Megalift Material Handling Private limited	KMP exercises significant influence	-	35.00
Salary & Perquisites			
Saket Agarwal	Key Managerial Personnel	41.58	51.65
Expense incurred on behalf of other by us			
ABG Power Private Limited	KMP exercises significant influence	-	28.83
Tusker Cranes Private Limited	KMP exercises significant influence	-	2.08
Agbros Leasing and Finance Private Limited	KMP exercises significant influence	2.58	2.45
Megalift Material Handling Private limited	KMP exercises significant influence	0.11	24.02
Oblique Trading Private Limited	KMP exercises significant influence	6.87	0.07
Interest paid on loan taken			
Bollore Africa Logistics SAS,France	Significant shareholder of a subsidiary company	662.63	665.37
Loan & Advances Repaid			
Megalift Material Handling Private limited	KMP exercises significant influence	-	252.00
Loan & Advances Given			
Tusker Cranes Private Limited	KMP exercises significant influence	18.00	44.36
Megalift Material Handling Private limited	KMP exercises significant influence	-	29.00
Agbros Leasing & Finance Pvt Ltd	KMP exercises significant influence	-	300.00
Indami Investments Private Limited	KMP exercises significant influence	-	2.50
Tagus Engineering Pvt Ltd	KMP exercises significant influence	1.66	9.34

Starlog Enterprises Limited

Notes to the Ind AS Consolidated Financial Statements for the year ended 31st March, 2021

(Rs. in Lakhs)

Nature of transaction	Nature of relationship	31 st March 2021	31 st March 2020
Maintenance & Rental expenses paid			
Megalift Material Handling Private Limited		24.00	20.00
Reimbursement of Performance Bank Guarantee evoked towards payment of Royalty			
Bollore Africa Logistics SAS,France		-	1,715.62
Reimbursement of Stand-by letter of credit guarantee (Finance costs)			
Bollore Africa Logistics SAS,France		209.57	242.06
Rent Paid			
Tagus Engineering Private Limited	KMP exercises significant influence	-	2.40
Oblique Trading Private Limited	KMP exercises significant influence	39.38	34.80
Security Deposit Refunded back to the company/ Written off/ Adjusted			
Oblique Trading Private Limited (Adjusted) ¹	KMP exercises significant influence	14.55	-
Agbros Leasing and Finance Private Limited	KMP exercises significant influence	-	325.00
Tagus Engineering Private Limited (Repaid/written off) ²	KMP exercises significant influence	40.00	-

(ii) Outstanding Balances

(Rs. in Lakhs)

Nature of balances	Nature of relationship	31 st March 2021	31 st March 2020
Trade Payables			
Oblique Trading Private Limited	KMP exercises significant influence	22.97	31.13
ALBA Asia Private Limited	Jointly Controlled Entity	115.51	115.51
Megalift Material Handling Private limited	KMP exercises significant influence	0.72	0.82
Bollore Africa Logistics SAS,France	Significant shareholder of a subsidiary company	1,178.06	1,928.56
Trade Receivables			
ALBA Asia Private Limited	Jointly Controlled Entity	123.00	123.00
Tuticorin Coal Terminal Private Limited (for sale of asset)	Jointly Controlled Entity	15.00	15.00
Security Deposits against Premises			
ABG Power Private Limited	KMP exercises significant influence	230.32	230.32
Oblique Trading Private Limited ¹	KMP exercises significant influence	-	14.55
Tagus Engineering Private Limited ²	KMP exercises significant influence	-	40.00
Advances Given			
Tusker Cranes Private Limited	KMP exercises significant influence	1,145.76	1,145.76
Agbros Leasing and Finance Private Limited	KMP exercises significant influence	-	2.45
Tagus Engineering Private Limited	KMP exercises significant influence	0.09	-
ABG Power Private Limited	KMP exercises significant influence	33.18	33.18
Tusker Cranes Private Limited	KMP exercises significant influence	331.41	313.41
Megalift Material Handling Private limited	KMP exercises significant influence	54.78	53.84
Indami Investments Private Limited	KMP exercises significant influence	2.50	2.50
Agbros Leasing & Finance Pvt Ltd	KMP exercises significant influence	300.00	300.00
Tagus Engineering Pvt Ltd	KMP exercises significant influence	11.00	9.34
Loans/Advances & ICD Received			
Megalift Material Handling Private Limited	KMP exercises significant influence	95.00	95.00
Bollore Africa Logistics SAS,France	Significant shareholder of a subsidiary company	4,980.00	4,980.00

Starlog Enterprises Limited

Notes to the Ind AS Consolidated Financial Statements for the year ended 31st March, 2021

Outstanding Balances

		(Rs. in Lakhs)	
Nature of balances	Nature of relationship	31 st March 2021	31 st March 2020
Interest accrued but not due on loan			
Bollore Africa Logistics SAS,France	Significant shareholder of a subsidiary company	50.76	50.48
Other Payables			
Bollore Africa Logistics SAS,France	Significant shareholder of a subsidiary company	84.04	88.83
Security (SBLC) given to banks on behalf of DBGT			
Bollore Africa Logistics SAS,France	Significant shareholder of a subsidiary company	39,502.19	39,063.99
Corporate Guarantee issued by other on behalf of Company			
ALBA Asia Private Limited	Jointly Controlled Entity	15,150.00	15,150.00
Investments			
South West Port Limited	Associate Company	1,201.20	1,201.20
ALBA Asia Private Limited	Jointly Controlled Entity*	18,593.83	18,593.83
Tuticorin Coal Terminal Private Limited	Jointly Controlled Entity*	0.26	0.26

* These entities are Joint Ventures between Starport Logistics Limited, subsidiary of the Company and M/s Louis Dreyfus Armateurs SAS ('LDA'). LDA has made equity investments in these entities which are pending allotment. On allotment, these entities will cease to be joint ventures of the Company and become subsidiaries of LDA.

1. The company has adjust security deposit of Rs. 14.55 lakhs with amount payable to Oblique Trading Pvt. Ltd. and there is nil outstanding as on 31.3.2021.
2. The company has written off security deposit of Rs. 40 lakhs which is deposited to Tagus Engineering Pvt. Ltd. and there is nil outstanding as on 31.03.2021