



Date: July 28, 2020

To
Department of Corporate Affairs,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

BSE Scrip Code: 520155

Dear Sir / Madam,

SUB: Submission of Disclosure on Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions of the Company for the year ended on 31st March, 2020, in accordance with the applicable accounting standards.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

For **Starlog Enterprises Limited**

Amita Chawan
Chief Financial Officer

STARLOG ENTERPRISES LIMITED

Registered Office: 141, Jolly Maker Chambers II, 14th Floor, Nariman Point, Mumbai- 400 021, Maharashtra, India
Corporate Office: 2nd Floor, Flat No.3B, Shree Pant Bhuvan, Sandhurst Bridge, Mumbai - 400007, Maharashtra, India
Email: hq@abginfra.com | Tel +91 22 23665333 | Fax +91 22 23687015
CIN: L63010MH1983PLC031578

Starlog Enterprises Limited

Notes to the Ind AS financial statements for the year ended 31st March, 2020

35 Related Party Transactions

| Description of Relationship | Name of Party | Place of Incorporation |
|--------------------------------|-------------------------------------------------|------------------------|
| Subsidiary | Starport Logistics Limited | India |
| | Starlift Services Private Limited | India |
| | ABG Turnkey Private Limited | India |
| | India Ports & Logistics Private Limited | India |
| | Dakshin Bharat Gateway Terminal Private Limited | India |
| | Kandla Container Terminal Private Limited | India |
| | West Quay Multiport Private Limited | India |
| Jointly Controlled Entities * | ALBA Asia Private Limited | India |
| | ALBA Marine Private Limited | India |
| | Haldia Bulk Terminals Private Limited | India |
| | Tuticorin Coal Terminal Private Limited | India |
| | Vizag Agriport Private Limited | India |
| Associate | South West Port Limited | India |
| KMP Significant Influence | Agbros Leasing and Finance Private Limited | India |
| | ABG Power Private Limited | India |
| | Oblique Trading Private Limited | India |
| | Megalift Material Handling Private limited | India |
| | Tagus Engineering Private Limited | India |
| | Tusker Cranes Private Limited | India |
| Key Managerial personnel (KMP) | Saket Agarwal, Managing Director | India |

* These entities are Joint Ventures between Starport Logistics Limited, subsidiary of the Company and M/s Louis Dreyfus Armateurs SAS ('LDA'). LDA has made equity investments in these entities which are pending allotment. On allotment, these entities will cease to be joint ventures of the Company and become subsidiaries of LDA.

Significant Transactions with Related Parties

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

| Nature of transaction | Nature of relationship | (Rs. in Lakhs) | |
|--------------------------------------------------------------------------------|-------------------------------------|-----------------------------|-----------------------------|
| | | 31 st March 2020 | 31 st March 2019 |
| Sale of Services/Mob De-Mob Charges | | | |
| Dakshin Bharat Gateway Terminal Private Limited | Subsidiary company | - | 116.82 |
| Starlift Services Private Limited | Subsidiary company | 246.06 | 149.12 |
| Rental Income | | | |
| Dakshin Bharat Gateway Terminal Private Limited | Subsidiary company | 19.20 | - |
| Investment written off | | | |
| ABG Project and Services Limited - UK | Subsidiary company | 198.16 | - |
| Salary & Perquisites | | | |
| Saket Agarwal | Key Managerial Personnel | 51.65 | 51.65 |
| Expense incurred on behalf of other by us / (on behalf of us by others) | | | |
| Starport Logistics Limited | Subsidiary company | 4.09 | 3.75 |
| ABG Turnkey Private Limited | Subsidiary company | 0.12 | 0.10 |
| Starlift Services Private Limited | Subsidiary company | 0.63 | (1.11) |
| West Quay Multiport Private Limited | Subsidiary company | - | 0.18 |
| ABG Power Private Limited | KMP exercises significant influence | 28.83 | - |
| Tusker Cranes Private Limited | KMP exercises significant influence | 2.08 | - |
| Agbros Leasing and Finance Private Limited | KMP exercises significant influence | 2.45 | - |
| Megalift Material Handling Private limited | KMP exercises significant influence | (0.82) | - |
| Loans & Advances Taken | | | |
| Starlift Services Private Limited | Subsidiary company | - | 99.74 |
| Megalift Material Handling Private limited | KMP exercises significant influence | - | 365.00 |
| Loans & Advances Repaid | | | |
| Megalift Material Handling Private limited | KMP exercises significant influence | 252.00 | 113.00 |
| Loans & Advances Given | | | |
| Kandla Container Terminal Private Limited | Subsidiary company | 26.37 | 25.35 |
| Starlift Services Private Limited | Subsidiary company | 256.34 | 60.50 |
| Tagus Engineering Private Limited | KMP exercises significant influence | - | 2.40 |
| Starport Logistics Limited | Subsidiary company | 8.60 | - |



Starlog Enterprises Limited

Notes to the Ind AS financial statements for the year ended 31st March, 2020

| Nature of transaction | Nature of relationship | (Rs. in Lakhs) | |
|------------------------------------------------------------------------------|-------------------------------------|-----------------------------|-----------------------------|
| | | 31 st March 2020 | 31 st March 2019 |
| Advance Received back | | | |
| Starlift Services Private Limited | Subsidiary company | - | 71.50 |
| Tuticorin Coal Terminal Private Limited | Jointly Controlled Entity | - | 10.00 |
| Rent Paid / (Received) | | | |
| Dakshin Bharat Gateway Terminal Private Limited | Subsidiary company | (19.20) | (10.03) |
| Agbros Leasing and Finance Private Limited | KMP exercises significant influence | - | 54.00 |
| Tagus Engineering Private Limited | KMP exercises significant influence | 2.40 | 2.40 |
| Oblique Trading Private Limited | KMP exercises significant influence | 34.80 | 45.00 |
| Security Deposit Refunded back to the company/ Written off / Adjusted | | | |
| Oblique Trading Private Limited (Adjusted) | KMP exercises significant influence | - | 41.70 |
| Agbros Leasing and Finance Private Limited ¹ | KMP exercises significant influence | 325.00 | - |
| Indami Investments Private Limited (Repaid/written off) | KMP exercises significant influence | - | 6.19 |

| Nature of Balances | Nature of relationship | (Rs. in Lakhs) | |
|-------------------------------------------------------------------------|-------------------------------------|-----------------------------|-----------------------------|
| | | 31 st March 2020 | 31 st March 2019 |
| Trade Payables / Expense Incurred on Behalf of Company | | | |
| Agbros Leasing and Finance Private Limited | KMP exercises significant influence | - | 41.00 |
| Oblique Trading Private Limited | KMP exercises significant influence | 31.13 | - |
| Megalift Material Handling Private limited | KMP exercises significant influence | 0.82 | - |
| ALBA Asia Private Limited | Jointly Controlled Entity | 115.51 | 115.51 |
| Security Deposits against Premises | | | |
| ABG Power Private Limited | KMP exercises significant influence | 230.32 | 230.32 |
| Oblique Trading Private Limited | KMP exercises significant influence | 14.55 | 14.55 |
| Agbros Leasing and Finance Private Limited ¹ | KMP exercises significant influence | - | 325.00 |
| Tagus Engineering Private Limited | KMP exercises significant influence | 40.00 | 40.00 |
| Advances Given | | | |
| Tusker Cranes Private Limited | KMP exercises significant influence | 1,145.76 | 1,143.68 |
| Kandla Container Terminal Private Limited | Subsidiary company | 83.16 | 56.79 |
| Agbros Leasing and Finance Private Limited | KMP exercises significant influence | 2.45 | - |
| Tagus Engineering Private Limited | KMP exercises significant influence | - | 2.40 |
| ABG Power Private Limited | KMP exercises significant influence | 33.18 | 4.35 |
| Starlift Services Private Limited | Subsidiary company | - | 47.98 |
| Starport Logistics Limited | Subsidiary company | 21.56 | 8.87 |
| ABG Turnkey Private Limited | Subsidiary company | 0.22 | 0.10 |
| West Quay Multiport Private Limited | Subsidiary company | 0.18 | 0.18 |
| Advances Received | | | |
| Starlift Services Private Limited (For Sale of Land/Crane) ² | Subsidiary company | 1,171.88 | 1,660.00 |
| Megalift Material Handling Private limited ³ | KMP exercises significant influence | - | 252.00 |
| Starlift Services Private Limited | Subsidiary company | - | 99.74 |
| Investments | | | |
| ABG Project and Services Limited - UK | Subsidiary company | - | 198.16 |
| Starport Logistics Limited | Subsidiary company | 8,218.84 | 8,218.84 |
| Starlift Services Private Limited | Subsidiary company | 1,518.27 | 1,518.27 |
| Kandla Container Terminal Private Limited | Subsidiary company | 1,999.94 | 1,999.94 |
| West Quay Multiport Private Limited | Subsidiary company | 0.51 | 0.51 |
| South West Port Limited | Associate Company | 1,201.20 | 1,201.20 |
| Investments in preference shares | | | |
| Kandla Container Terminal Private Limited | Subsidiary company | 2,004.00 | 2,004.00 |

1. Agbros Leasing and Finance Limited has repaid the Security Deposit of Rs. 325 lakhs to the Company on account of completion of the contract period and there is nil outstanding as on 31.3.2020.

2. Starlift Services Private Limited had paid an advance of Rs. 1660 lakhs to the Company against sale of land, subject to completion of legal requirements. As the same could not be completed by the Company, the agreement was terminated and the entire amount of Rs. 1660 lakhs became payable to Starlift. The outstanding amount payable to Starlift as on 31.3.2020 has reduced to Rs. 1171.88 lakhs through adjustment of trade receivable from Starlift as well as advances given/repaid.

3. The amount received from Megalift on account of advances for services to be rendered became repayable to Megalift as the contract could not materialise. This amount has been repaid and there is nil outstanding.

