

Starlog Enterprises Limited

141, Jolly Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India

CIN: L63010MH1983PLC031578

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

₹ In Lakhs except per share data

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Particulars	Quarter Ended			Year Ended (Audited)
	30-06-2019	30-06-2018	31-03-2019	31-03-2019
1. (a) Revenue from Operations	576.18	651.96	666.79	2,455.93
(b) Other Income	78.29	12.33	55.12	487.26
Total Income	654.47	664.29	721.91	2,943.19
2. Expenditure:				
a. Employee Cost	147.33	155.43	177.54	655.94
b. Operation and Administration Cost	232.67	494.67	320.27	1,370.10
c. Finance Cost	604.60	559.74	588.33	2,293.62
d. Depreciation	350.81	356.84	360.00	1,426.12
e. Total (a to d)	1,335.41	1,566.68	1,446.14	5,745.78
3. Profit/(Loss) before exceptional items and tax	(680.94)	(902.39)	(724.23)	(2,802.59)
4. Profit/(Loss) before tax	(680.94)	(902.39)	(724.23)	(2,802.59)
5. Tax Expense:				
a. Current Tax Expense	-	-		
b. Deferred Tax Expense	·		-	
Total Tax Expense	e	¥ .	-	
6. Profit/(Loss) after tax	(680.94)	(902.39)	(724.23)	(2,802.59)
7. Other Comprehensive income (net of tax)				
a. Items that will not be reclassified to profit or loss	•	<u> </u>	24.30	24.30
b. Items that will be reclassified to profit or loss	-	87	-	_
8. Total Other Comprehensive income (net of tax)	•		24.30	24.30
9. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(680.94)	(902.39)	(699.93)	(2,778.29)
10. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1197.00	1197.00	1197.00	1197.00
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				9,992.66
11. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)				
a. Basic	(5.69)	(7.54)	(6.05)	(23.41
b. Diluted	(5.69)	(7.54)	(6.05)	(23.41



STARLOG ENTERPRISES LIMITED



Notes:

- 1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th August, 2019.
- 2. The results for the quarter ended 30th June, 2019, have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended from time to time and other recognized accounting practices and policies to the extent applicable.
- 4. The figures for the quarter ended March 31, 2019, are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2019.
- 5. The financial results for the quarter ended 30th June, 2019, of subsidiaries and associate companies which are in joint venture with different foreign collaborator are yet to be received by holding company and accordingly no consolidated financial results are prepared.
- 6. The Company has operated only in one reportable segment.
- 7. The above financial results are available on the company website <u>www.starlog.in</u> and also on the website of BSE (<u>www.bseindia.com</u>)

For Starlog Enterprises Limited

Place: Mumbai

Date: August 14, 2019

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Saket Agarwal Managing Director

B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Starlog Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Review Report to

The Board of Directors Starlog Enterprises Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Starlog Enterprises Limited ("the Company") for the quarter ended June 30, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the regulations"),as amended read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the circular").
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to Note 5 of the Statement which mentions that the Company has not prepared consolidated financial results for the quarter ended June 30, 2019, since it has not received financial results of the subsidiaries and joint venture companies. Accordingly, we are unable to issue a limited review report on the consolidated financial results of the Company for the said quarter.

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For B. M. Chaturvedi & Co.

Chartered Accountants ICAI FRN: 114317W

Animesh Kumar Dutta

Partner

ICAI MN: 132389

ICAI UDIN No.: 19132389AAAAAE8696

Place: Haridwar

Date: 14th August, 2019