Starlog Enterprises Limited

(erstwhile ABG Infralogistics Limited)
5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, India
CIN: L63010MH1983PLC031578
Part I Statement of Consolidated Audited Results for the Year Ended 31st March 2016

	Particulars			Standalone			Consol	(Amount in ₹ Lakhs) Consolidated	
Sr. No.		Quarter Ended			Year ended		Year ended		
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	
1	Income from operations								
(a)	Net sales/income from operations								
	(Net of excise duty)	1,740	2,034	2,200	7,863	7,177	10,934	11,036	
(b)	Other operating income	-		-			-		
	Total income from operations (net)	1,740	2,034	2,200	7,863	7,177	10,934	11,036	
2	Expenses	240	227	206	057	025	4.645	4.644	
(a)	Employee benefits expense Depreciation and amortisation expense	218 618	227 671	206 598	857 2,411	835 2,259	1,615 4,454	1,644 4,296	
(b)	Sub Contractors' Charges	425	457	545	1,768	1,900	30	964	
(c) (d)	Other expenses	399	234	369	1,160	1,745	6,193	5,657	
(u)	Total expenses	1,660	1,589	1,718	6,196	6,739	12,292	12,561	
3	Profit from Operations before other income		_,		7,200	3,100			
•	and interest	80	445	482	1,667	438	(1,358)	(1,525)	
4	Other income	51	2	3	59	77	353	475	
5	Profit Before Interest and exceptional items	131	447	485	1,726	515	(1,005)	(1,050)	
6	Interest	683	652	726	2,954	3,150	5,642	3,812	
7	Profit after interest but before exceptional								
	items	(552)	(205)	(241)	(1,228)	(2,635)	(6,647)	(4,862)	
8	Exceptional items	-	-	1	-	1			
(a)	Prior Period Items	-	-	-	-	156	-	78	
(b)	Profit on sale of Cranes (Net)	223	-	41	129	489	129	1,101	
(C)	Profit on sale of Shares (Net) Profit from ordinary activities before Tax	- (220)	979	- (200)	979	- (4.000)	979	- (2.602)	
9	Tax expense	(329)	774	(200)	(120)	(1,990)	(5,539)	(3,683)	
10	- Current Year	-	_	-	-		(37)	(104)	
	- For Earlier Year	_		-			(16)	(104)	
	- Tax on Earlier Years	(40)	-	_	(40)	_	(10)	14	
	- Deferred Tax	108	200	47	86	621	(532)	669	
11	Net Profit from ordinary activities after Tax	(261)	574	(153)	(74)	(1,369)	(6,124)	(3,104)	
12	Extraordinary items	-	-	-	-	-			
13	Net Profit after tax	(261)	574	(153)	(74)	(1,369)	(6,124)	(3,104)	
14	Minority interest	- (221)	-	-	-	- ()	143	129	
15	Net Profit after taxes and minority interest Cash Profit after Tax	(261) 357	574	(153) 445	(74)	(1,369)	(5,981)	(2,975)	
16		35/	1,245	445	2,337	890	(1,527)	1,321	
17	Paid- up Equity Share Capital (Face value Rs.								
	10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197	1,197	
18	Reserves & Surplus (excluding revaluation								
	reserve)		-		-	-	18,195	24,904	
19.i	Basic & Diluted Earning Per Share -Rs.	(2.18)	4.80	(1.28)	(0.62)	(11.44)	(49.97)	(24.85)	
PART II	PARTICULARS OF SHAREHOLDING		Π						
A 1	Public shareholding								
	-Number of shares	42,55,985	42,55,985	42,55,985	42,55,985	42,55,985	42,55,985	42,55,985	
2	- Percentage of shareholding	35.56%	35.56%	35.56%	35.56%	35.56%	35.56%	35.56%	
(a)	Promoters and Promoter Group Shareholding								
	Pledged / Encumbered								
	-Number of shares	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total								
	shareholding of promoter and promoter	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total							1	
	share capital of the company)	-	-	-	-	-	-	-	
b)	Non - encumbered								
	- Number of shares	77,11,000	77,11,000	77,11,000	77,11,000	77,11,000	77,11,000	77,11,000	
	- Percentage of shares (as a % of the total							1	
	shareholding of the Promoter and Promoter							1	
	group)	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total	10070	20070	20070	100/0	10070	10070	20070	
	share capital of the company)	E4 440/	64 440/	64 440/	64 440/	64 440/	CA AA0/	CA 440/	
	share capital of the company)	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	

	Audited Statem	ent of Assets and Liabi	ilities as at 31st Marc	th 2016		
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					Amount in ₹ Lakhs)	
Sr. No.	Particulars	Standa		Consolidated Year ended		
31.140.	raiticulais	Year e	nded			
		31.03.2016	31.03.2015	31.03.2016	31.03.2015	
Α	EQUITY AND LIABILITIES					
1 (2)	31.03.2016	1 107	1 107	1 107	1 10	
(a)	Share capital	1,197	1,197	1,197 18195	1,197	
(b)	Reserves and surplus	18,577	18,651		24,904	
	Sub-total - Shareholders' funds	19,774	19,848	19,392	26,101	
2	Minority interest			6601	5,023	
3	Non-current liabilities					
(a)	Long-term borrowings	11,329	15,484	35810	38,220	
(b)	Deferred tax liabilities (net)	92	178	716	184	
(c)	Other long-term liabilities	2.890	3.151	2409	2321	
(d)	Long-term provisions	7	10	74	65	
(u)	Sub-total - Non-current liabilities	14,318	18,823	39,009	40,790	
4	Current liabilities					
(a)	Short-term borrowings	-	134	0	152	
(b)	Trade payables	931	729	2100	1,443	
(c)	Other current liabilities	11,354	9,418	29936	22,505	
(d)	Short-term provisions	2	3	135	146	
	Sub-total - Current liabilities	12,287	10,284	32,171	24,246	
	TOTAL - EQUITY AND LIABILITIES	46,379	48,955	97,173	96,160	
В	ASSETS					
1	Non-current assets					
(a)	Fixed assets					
	Tangible assets	20,996	25,163	48009	34,624	
	Intangible assets	20,990	25,105	1049	1,081	
1	Capital Work-in-Progress	709	709	23887	33,683	
(b)	Non-current investments	14,128	11,706	1211	1,213	
		3,640	4,471	6539	1,213 8,509	
(c) (d)	Long term loans and advances	3,040	4,4/1	303	384	
	Other non-current assets Sub-total - Non-current assets	39,480	42,056	80,998		
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2	Current assets					
(a)	Current investments					
(b)	Inventories			345	131	
(c)	Trade receivables	2.980	2,672	5953	5.373	
(d)	Cash and cash equivalents	245	172	2096	5927	
(e)	Short-term loans and advances	2,973	3,420	6848	4,475	
(f)	Other current assets	701	635	933	760	
,	Sub-total - Current assets	6,900	6,899	16,175	16,666	
	TOTAL - ASSETS	46,379	48,955	97,173	96,160	

Notes:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting concluded on 31st May, 2016.
- 2 As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries i.e.

 Starlift Services Pvt. Ltd., Kandla Container Terminal Pvt. Ltd., ABG Projects & Services Limited [UK], Starport Logistics Ltd.,

 ABG Turnkey Pvt. Ltd., India Ports & Logistics Pvt. Ltd., West Quay Multiport Pvt. Ltd., Dakshin Bharat Gateway Terminal

 Pvt Ltd. and jointly held entities i.e. ALBA Asia Pvt. Ltd., Haldia Bulk Terminals Pvt. Ltd., ALBA Marine Pvt. Ltd., Tuticorin

 Coal Terminal Pvt. Ltd., Vizag Agriport Pvt Ltd and ALBA Ennore Pvt. Ltd.
- The audited financial results in respect of last quarter are the balancing figures between audited figures in respect of the full financial year and the figures published year-to-date upto third quarter of the financial year.
- 5 Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

For Starlog Enterprises Limited

Place: London, U.K.

Date: 31 May 2016

Saket Agarwal

Managing Director