Date: 11th November 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

BSE Scrip Code: 520155

Dear Sir / Madam,

Sub.: Outcome of Board meeting held today i.e., Monday, 11th November 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that pursuant to Regulation 30, Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors of the Company at its meeting held today i.e., Monday, 11th November 2024, inter alia:

i. considered and approved the unaudited standalone and consolidated Financial Results of the Company for the quarter and half year ended on 30th September 2024; and
ii. took on record the Limited Review Report issued by the Statutory Auditors of the Company w.r.t. the unaudited standalone and consolidated financial results.

Also, please note that necessary arrangements have been made for publishing the unaudited financial results in the newspapers, in the prescribed formats of SEBI Listing Regulations.

The meeting commenced at 5:10 p.m. and concluded at 7:00 p.m.

Kindly take the above intimation on record.

Thanking you
Yours faithfully
For Starlog Enterprises Limited

Starlog Enterprises Ltd. Mumbai

Edwina Dsouza
Wholetime Director
DIN: 09532802

Place: Mumbai

Encl.: As above

Starlog Enterprises Limited

501, Sukh Sagar, N. S. Patkar Marg, Mumbai – 400007, India

CIN: L63010MH1983PLC031578

UDYAM Registration Number: UDYAM-MH-18-0205650

PART I STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

₹ In Lakhs except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Revenue from Operations	275.03	257.25	285.12	532.28	568.00	1,141.45
(b) Other Income	0.68	1.27	56.49	1.95	98.61	1,035.61
Total Income	**275.71**	**258.52**	**341.61**	**534.23**	**666.61**	**2,177.06**
2. Expenditure:						
a. Employee Cost	50.99	50.10	55.98	101.09	117.81	225.17
b. Operation and Administration Cost	168.63	108.73	205.89	277.36	376.80	1,248.62
c. Finance Cost	14.13	13.36	136.80	27.49	265.68	472.26
d. Depreciation	114.00	46.56	85.15	160.56	188.77	326.26
e. Total (a to d)	**347.75**	**218.75**	**483.82**	**566.50**	**949.06**	**2,272.31**
3. Profit/(Loss) before exceptional items and tax	**(72.04)**	**39.77**	**(142.21)**	**(32.27)**	**(282.45)**	**(95.25)**
4. Exceptional Items	2,498.14	-		2,498.14		-
5. Profit/(Loss) before tax	**2,426.10**	**39.77**	**(142.21)**	**2,465.87**	**(282.45)**	**(95.25)**
6. Tax Expense:						
a. Current Tax Expense	-	-	-	-	-	-
b. Deferred Tax Expense	-	-	-	-	-	-
c. Income Tax related to earlier years	-	-	-	-	-	-
Total Tax Expense	-	-	-	-	-	-
7. Profit/(Loss) after tax	**2,426.10**	**39.77**	**(142.21)**	**2,465.87**	**(282.45)**	**(95.25)**
8. Other Comprehensive income (net of tax)						
a. Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.44)
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other Comprehensive income (net of tax)	-	-	-	-	-	(0.44)
10. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	2,426.10	39.77	(142.21)	2,465.87	(282.45)	(95.69)
11. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1,196.70	1,196.70	1,196.70	1,196.70	1,196.70	1,196.70
Other Equity	-	-	-	-	-	-
12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)	-	-	-	-	-	-
a. Basic	**20.27**	**0.33**	**(1.19)**	**20.61**	**(2.36)**	**(0.80)**
b. Diluted	**20.27**	**0.33**	**(1.19)**	**20.61**	**(2.36)**	**(0.80)**

Starlog Enterprises Limited

501, Sukh Sagar, N.S. Patkar Marg, Mumbai 400007, India
CIN: L63010MH1983PLC031578
UDYAM Registration Number: UDYAM-MH-18-0205650

Statement of Assets & Liabilities as at 30th September, 2024

PART II

₹ In Lakhs

Particulars	As At 30.09.2024 (Unaudited)	As At 31.03.2024 (Audited)
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	1,535.41	1,686.60
(b) Investment Property	727.82	1,226.25
(c) Financial Assets		
(i) Investments	7,483.96	7,483.96
(ii) Other Financial Assets	1,137.33	1,145.67
(d) Other non-current assets	891.89	867.10
Total Non-Current Assets	**11,776.41**	**12,409.58**
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	681.90	671.90
(ii) Cash and cash equivalents	15.83	196.32
(iii) Loans	616.63	598.10
(iv) Others financial assets	87.88	105.82
(b) Other current assets	375.88	325.82
Total Current Assets	**1,778.12**	**1,897.96**
TOTAL ASSETS	**13,554.53**	**14,307.54**
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	1,196.69	1,196.69
(b) Other Equity	6,618.88	4,153.04
Total Equity	**7,815.57**	**5,349.73**
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	801.82	700.00
(b) Other financial liabilities		
(i) Provisions	9.17	9.17
(ii) Other non-current liabilities	3,144.98	2,179.32
Total Non-Current Liabilities	**3,955.97**	**2,888.49**
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	727.41	1,164.68
(ii) Trade and Other Payables	226.23	257.27
(iii) Other financial liabilities	-	2,623.84
(b) Provisions	20.51	20.51
(c) Other current liabilities	808.84	2,003.02
Total Current Liabilities	**1,782.99**	**6,069.32**
Total Liabilities	**5,738.96**	**8,957.81**
TOTAL EQUITY AND LIABILITIES	**13,554.53**	**14,307.54**

Starlog Enterprises Ltd. Mumbai

Starlog Enterprises Limited

501, Sukh Sagar, N.S. Patkar Marg, Mumbai 400007, India
CIN: L63010MH1983PLC031578
UDYAM Registration Number: UDYAM-MH-18-0205650

PART III STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT

₹ in Lakhs

Particulars		For Period Ended 30 September 2024	For Period Ended 30 September 2023
Cash flow from operating activities			
Profit/ (loss) before tax		**2,465.87**	**(282.45)**
Adjustments for:			
Depreciation Expense		160.56	188.77
Interest Expense		26.83	265.68
Interest on unwinding of Financial Liabilities		-	-
Miscellaneous balances written off		(1,553.50)	(1.49)
Exceptional Items / Liabilities No Longer Required		-	-
Loss/(Profit) on Sale of Assets		(943.10)	-
Impairment on investment		-	0.51
Interest Income		(1.69)	(1.50)
		154.97	**169.52**
Changes in operating assets and liabilities			
(Increase)/ decrease in trade receivables		(11.54)	(70.80)
(Increase)/ decrease in Other Financial Assets		17.91	(47.80)
(Increase)/ decrease in loans		(18.53)	(6.00)
Decrease/ (Increase) in other non-current assets		-	-
(Increase)/ decrease in other current assets		(50.06)	20.13
Increase/(decrease) in trade and other payables		(31.04)	(104.49)
Increase/(decrease) in provisions		-	-
Increase/(decrease) in other current liabilities		(2,262.98)	(34.31)
Cash generated from operations		**(2,201.27)**	**(73.75)**
Tax Expenses/(Refund) / Deferred Tax/(Reversal)		(24.79)	(7.68)
Net cash inflow from operating activities	**(A)**	**(2,226.06)**	**(81.43)**
Cash flow used in investing activities			
Proceeds from sale of property, plant and equipment		1,433.08	48.87
Addition in property, plant and equipment		(0.92)	(16.86)
Interest Income from fixed Deposits		1.69	1.50
Advance against sale of Fixed Asset- Taken/(Given)		-	-
Bank deposits in excess of 3 months (Net)		(1.55)	(1.40)
Non-Current Financial Investments		9.89	-
Non-Current Liabilities		965.66	(344.25)
Net cash outflow used in investing activities	**(B)**	**2,407.85**	**(312.14)**
Cash flow used in financing activities			
Repayment of Borrowings		(437.27)	-
Borrowings Taken		101.82	225.25
Unclaimed Dividend Paid		-	-
Interest Expense		(26.83)	(26.60)
Net cash outflow used in financing activities	**(C)**	**(362.28)**	**198.65**
Net increase/ (decrease) in cash and cash equivalents	**(A+B+C)**	**(180.49)**	**(194.92)**
Cash and cash equivalents at the beginning of the year		196.32	272.60
Cash and cash equivalents at the end of the year		**15.83**	**77.68**
Components of cash and cash equivalents			
With banks- in current account		15.72	71.51
Cash on Hand		0.11	6.17
Total cash and cash equivalents		**15.83**	**77.68**

Starlog Enterprises Ltd. Mumbai

Notes:

1. The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 11, 2024.

2. The Company has earned exceptional income in the current quarter owing to:

    a. Profit on sale of land.
    b. Profit on sale of equipment.
    c. Write back of accrued interest on loan against which all dues have been paid under one time settlement sanctioned by the lender.

3. The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.

4. The Company has operated only in one reportable segment.

5. The above financial results are available on the Company website www.starlog.in and on the website of BSE (www.bseindia.com)

For **Starlog Enterprises Limited**

Starlog Enterprises Ltd. Mumbai

Saket Agarwal
Managing Director
DIN: 00162608
Mumbai, November 11, 2024

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Starlog Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (The "Statement") of **Starlog Enterprises Limited** ('the Company') for the quarter ended September 30 ,2024 and year to date from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Company is having few idle equipment for which it has not conducted a valuation study under Ind AS36. The Company has continued to carry the plant & equipment at book value after applying depreciation. The impact of the same on the standalone financial statement of the Company is unascertainable.

5. Company has entered into a One-time settlement (OTS) with its remaining one lender and has paid in full the agreed OTS before signing of quarterly result. Accordingly Company has reversed the excess interest and same is shown as Exceptional Income. No dues certificate from the lender is still awaited.

6. Based on our review conducted as above, except for the possible effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results (*prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies*) has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation ,2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For **Gupta Rustagi & CO.**
Chartered Accountants
ICAI FRN: **128701**W

Niraj Gupta
(Partner)
M.N.no. 100808
UDIN: **24100808BKDIBT1507**

Place: Mumbai
Date: 11th November, 2024

Starlog Enterprises Limited

501, Sukh Sagar, N.S. Patkar Marg, Mumbai 400007, India

CIN: L63010MH1983PLC031578

PART I STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

₹ In Lakhs except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Revenue from Operations	336.13	258.49	323.84	594.62	671.28	1,244.99
(b) Other Income	27.93	27.99	83.78	55.92	145.18	1,294.67
Total Income	**364.06**	**286.48**	**407.62**	**650.54**	**816.46**	**2,539.66**
2. Expenditure:						
a. Employee Cost	54.45	53.55	59.43	108.00	123.91	238.08
b. Operation and Administration Cost	223.92	134.29	259.44	358.21	559.91	1,684.71
c. Finance Cost	16.10	15.25	149.27	31.35	297.33	491.06
d. Depreciation	141.89	64.56	103.12	206.45	221.79	394.95
e. Total (a to d)	**436.36**	**267.65**	**571.26**	**704.01**	**1,202.94**	**2,808.80**
3. Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax	**(72.30)**	**18.83**	**(163.64)**	**(53.47)**	**(386.48)**	**(269.14)**
4. Share of Profit/ (Loss) of associatates and Joint V	-	-	-	-	-	-
5. Exceptional Items	2,498.14	-	-	2,498.14	-	-
6. Profit/(Loss) before tax	**2,425.84**	**18.83**	**(163.64)**	**2,444.67**	**(386.48)**	**(269.14)**
7. Tax Expense:						
a. Current Tax Expense	(6.00)	-	-	(6.00)	-	-
b. Deferred Tax	0.26	-	-	0.26	-	-
Total Tax Expense	(5.74)	-	-	(5.74)	-	-
8. Profit/(Loss) after tax	**2,420.10**	**18.83**	**(163.64)**	**2,438.93**	**(386.48)**	**(269.14)**
Discontinuing operations						
9. Profit/(Loss) before tax from discontinuning operations	-	-	-	-	-	-
10. Net Profit/(Loss) from total operations	**2,420.10**	**18.83**	**(163.64)**	**2,438.93**	**(386.48)**	**(269.14)**
11. Other Comprehensive income (net of tax)						
a. Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.44)
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
12. Total Other Comprehensive income (net of tax)	-	-	-			**(0.44)**
13. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	**2,420.10**	**18.83**	**(163.64)**	**2,438.93**	**(386.48)**	**(269.58)**
14. Profit/(Loss) attributable to:						
Owners of Starlog Enterprises Limited	2,417.81	24.23	(161.04)	2,442.04	(371.68)	(235.04)
Non-controlling Interests	2.29	(5.40)	(2.60)	(3.11)	(14.80)	(34.10)
15. Other comprehensive income attributable to:						
Owners of Starlog Enterprises Limited	-	-	-	-	-	(0.44)
Non-controlling Interests	-	-	-	-	-	-
16. Total comprehensive income attributable to:						
Owners of Starlog Enterprises Limited	2,417.81	24.23	(161.04)	2,442.04	(371.68)	(235.48)
Non-controlling Interests	2.29	(5.40)	(2.60)	(3.11)	(14.80)	(34.10)
17. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	**1,196.70**	**1,196.70**	**1,196.70**	**1,196.70**	**1,196.70**	**1,196.70**
Other Equity	-	-	-	-	-	-
18. Earnings per equity share (from continuing operations) (Not Annualised) (In Rs.)						
a. Basic	20.20	0.20	(1.35)	20.41	(3.11)	(1.97)
b. Diluted	20.20	0.20	(1.35)	20.41	(3.11)	(1.97)
19. Earnings per equity share (from discontinued operations) (Not Annualised) (In Rs.)						
a. Basic	0.00	0.00	0.00	0.00	0.00	0.00
b. Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)	-	-	-			-
a. Basic	**20.20**	**0.20**	**(1.35)**	**20.41**	**(3.11)**	**(1.97)**
b. Diluted	**20.20**	**0.20**	**(1.35)**	**20.41**	**(3.11)**	**(1.97)**

Starlog Enterprises Ltd. Mumbai

Starlog Enterprises Limited

501, Sukh Sagar, N.S. Patkar Marg, Mumbai 400007, India
CIN: L63010MH1983PLC031578

Statement of Unaudited Consolidated Assets & Liabilities as at 30th September, 2024

PART II — **₹ In Lakhs**

Particulars	As At 30.09.2024 (Unaudited)	As At 31.03.2024 (Audited)
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	2,443.03	2,204.99
(b) Intangible Assets	-	-
(c) Investment Property	727.82	1,226.25
(d) Financial Assets		
(i) Investments	1,212.25	1,212.25
(ii) Other Financial Assets	1,426.52	1,434.46
(e) Other Non-Current Assets	1,765.74	1,778.78
Total Non Current Assets	**7,575.36**	**7,856.73**
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	3,288.56	3,278.56
(ii) Cash and Cash Equivalents	25.75	345.31
(iii) Other Bank Balances	84.75	86.32
(iii) Loans	587.85	587.85
(iv) Others Financial Assets	139.17	135.50
(c) Other Current Assets	1,337.23	1,198.00
Total Current Assets	**5,463.31**	**5,631.54**
TOTAL ASSETS	**13,038.67**	**13,488.27**
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,196.69	1,196.69
(b) Other Equity	4,692.21	2,250.17
Equity Attributable To Owners	5,888.90	3,446.86
(c) Non-Controlling Interests	541.25	544.36
Total Equity	**6,430.15**	**3,991.22**
(2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	1,055.55	1,129.08
(b) Provisions	9.17	9.17
(c) Other Non-Current Liabilities	2,522.34	1,270.36
Total Non Current Liabilities	**3,587.06**	**2,408.61**
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	727.41	1,164.68
(iI) Trade and Other Payables	387.27	313.84
(iii) Other Financial Liabilities	31.46	2,655.30
(b) Provisions	70.66	59.41
(c) Other Current Liabilities	1,804.66	2,895.21
Total Current Liabilities	**3,021.46**	**7,088.44**
Total Liabilities	**6,608.52**	**9,497.05**
TOTAL EQUITY AND LIABILITIES	**13,038.67**	**13,488.27**

Starlog Enterprises Ltd. Mumbai

Starlog Enterprises Limited

501, Sukh Sagar, N.S. Patkar Marg, Mumbai 400007, India
CIN: L63010MH1983PLC031578

PART III STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

₹ in Lakhs

Particulars	For Period Ended 30th September 2024	For Period Ended 30th September 2023
Cash flow from operating activities		
Profit/ (loss) before tax	**2,444.67**	**(386.48)**
Adjustments for:		
Depreciation / Amortisation	206.45	221.79
Finance Cost	30.20	297.33
Interest income on bank deposit and others	(53.15)	(9.47)
Net foreign exchange gain / (loss)	-	-
Impairment of investment	-	0.51
Exceptional items/liability no longer required written back	(1,556.61)	-
Bad debts written off	(0.07)	0.74
Liability no longer required written back	1.87	-
Sundry balance wrritten off	-	-
(Profit) / Loss on disposal of property, plant and equipment	(943.10)	-
Profit on Disposal of investement	-	-
	130.26	**124.42**
Changes in operating assets and liabilities		
(Increase)/ Decrease in Trade Receivables	(11.80)	58.32
(Increase)/ Decrease in Inventories	-	-
(Increase)/ Decrease in Loans - Current	-	0.01
(Increase)/ Decrease in Other Financial Assets	4.27	49.86
(Increase)/ Decrease in Other Current Assets and Non Current Assets	(126.19)	317.03
Increase/ (Decrease) in Provisions	11.25	(20.79)
Increase/ (Decrease) in Other Liabilities	161.43	(457.34)
Increase/ (Decrease) in Other Financial Liabilities	(1,140.76)	(1,160.92)
Increase/ (Decrease) in Trade Payables	73.43	(1,410.71)
Cash generated from operations	**(898.11)**	**(2,500.12)**
Income taxes paid	(5.74)	50.38
Net cash inflow from operating activities (A)	**(903.85)**	**(2,449.74)**
Cash flow used in investing activities		
Addition in property, plant and equipment (including CWIP and Capital advance	(436.04)	(126.55)
Proceeds from sale of property, plant and equipment	1,433.08	-
Proceeds from sale of Intangibleb assets	-	-
Proceeds from sale of investment	-	-
Bank deposits in excess of 3 months (Net)	1.58	(6.61)
Interest received	53.15	9.47
Restatement of Subsidiary balances	-	1,750.64
Net cash inflow from in investing activities (B)	**1,051.77**	**1,626.95**
Cash flow used in financing activities		
Changes in borrowing (Net)	(437.27)	225.24
Interest Expense	(30.20)	(58.24)
Net cash outflow used in financing activities (C)	**(467.47)**	**167.00**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(319.56)**	**(655.79)**
Cash and cash equivalents at the beginning of the year	345.31	1,342.30
Cash and cash equivalents at the end of the year	25.75	686.51
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(319.56)**	**(655.79)**

Starlog Enterprises Ltd. Mumbai

Notes:

1. The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 11, 2024.

2. The Holding Company has earned exceptional income in the current quarter owing to:

    a. Profit on sale of land.
    b. Profit on sale of equipment.
    c. Write back of accrued interest on loan against which all dues have been paid under one time settlement sanctioned by the lender.

3. The Holding Company has prepared its consolidated financial results, based on the management accounts provided by the management of respective Companies i.e., Starlift Services Pvt. Ltd.("Starlift"), Starport Logistics Ltd.("Starport") and Kandla Container Terminal Pvt. Ltd.("KCTPL").

4. The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.

5. The Company has operated only in one reportable segment.

6. The above consolidated financial results are available on the Company website www.starlog.in and on the website of BSE (www.bseindia.com)

For **Starlog Enterprises Limited**

Starlog Enterprises Ltd. Mumbai

Saket Agarwal
Managing Director
DIN: 00162608
Mumbai, November 11, 2024

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To:
The Board of Directors
Starlog Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Starlog Enterprises Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group"), its associates for the quarter ended September 30 ,2024 and year to date from April 01, 2024 to September 30, 2024 attached herewith ("The Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to inquire of Company personnel responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedure in accordance with Circular no. CIR/CFD/CMD1/ 44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	Starlog Enterprises Limited	Holding
2	Starport Logistics Limited	Subsidiary
3	Starlift Services Private Limited	Subsidiary
4	Kandla Container Terminal Pvt Ltd	Subsidiary
5	South West Port Limited	Associate
6	Alba Asia Private limited	Associate

5. We draw attention that the Company has not received financial statements of South West Port Limited (Associate Company) and Alba Asia Pvt Ltd. (Associate Company) for the quarter ended September 30 ,2024 and therefore the consolidate financial statement does not include the results of these two companies. The financial impact on the consolidated profits or losses on the carrying value could vary based on the final reviewed financial statements of the

associate companies and the consequent impact on the consolidated opening retained earnings and the consolidated profit and loss is presently unascertainable.

6. The holding company is having few idle equipment for which it has not conducted a valuation study under Ind AS 36. The holding company has continued to carry the plant & equipment at book value after applying depreciation. The impact of the same on the consolidated financial statement of the Company cannot be ascertained.

7. One of the subsidiary companies, Kandla Container Terminal Private Limited (KCTPL) has not complied with section 149 and 177 of the Companies Act with respect to appointment of independent director and constitution of audit committee during the quarter ended September 30, 2024. Pending regularization of the aforementioned ,non-compliance, penalties, if any, are presently ascertainable and therefore have not been provided for in the statement.

8. We draw attention to Note no. 3 of the statement, these unaudited interim financial results and other unaudited financial information are based on the management accounts. The financial impact of the profit/losses on the carrying value could vary and the consequent impact on the consolidated profit and loss account is presently unascertainable

9. The holding company has entered into a One-time settlement (OTS) with its remaining one lender and has paid in full the agreed OTS amount before signing of the quarterly results. Accordingly Company has reversed the excess interest and same is shown as exceptional income. No dues certificate from the lender is still awaited.

10. Based on our review conducted as above, except for the possible effects of our observations in paragraphs 5 to 9 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results *(prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies)* has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation ,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta Rustagi & CO.**
Chartered Accountants
ICAI FRN: 128701W

Niraj Gupta
(Partner)
Mem.no. 100808
UDIN: : **24100808BKDIBU8498**
Place: Mumbai
Date: 11th November, 2024