## Starlog Enterprises Limited (erstwhile ABG Infralogistics Limited) 5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, India

CIN: L63010MH1983PLC031578

| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016 |                                 |              |              |             |             |            |  |  |
|--|---------------------------------|--------------|--------------|-------------|-------------|------------|--|--|
|  | Rs. In Lakhs except per share d |              |              |             |             |            |  |  |
| 5  |                                 | Quarter Ende |              |             | r Ended     | Year Ended |  |  |
| Particulars  | 30.09.2016                      | 30.06.2016   | 30.09.2015   | 30.09.2016  | 30.09.2015  | 31.03.2016 |  |  |
|  | (Unaudited)                     | (Unaudited)  | (Unaudited)  | (Unaudited) | (Unaudited) | (Audited)  |  |  |
| 1. (a) Income from Operations  | 1,453                           | 1,835        | 2,126        | 3,288       | 4,089       | 7,863      |  |  |
| (b)Other Operating Income  | -                               | -            | -            | -           | -           | -          |  |  |
| Total Income   | 1,453                           | 1,835        | 2,126        | 3,288       | 4,089       | 7,863      |  |  |
| 2. Expenditure   | ,                               | ,            | ,            | ,           | ,           | ,          |  |  |
| a. Employees Cost  | 216                             | 213          | 217          | 429         | 412         | 857        |  |  |
| b .Depreciation  | 559                             | 561          | 588          | 1,120       | 1,122       | 2,411      |  |  |
| e. Sub Contractors' Charges  | 364                             | 529          | 526          | 893         | 886         | 1,768      |  |  |
| f. Other Expenditure   | 262                             | 302          | 239          | 564         | 527         | 1,160      |  |  |
| g.Total (a to f)   | 1,401                           | 1,605        | 1,570        | 3,006       | 2,947       | 6,196      |  |  |
| 3. Profit from Operations before other income and interest                           | 52                              | 230          | 556          | 282         | 1,142       | 1,667      |  |  |
| 4. Other income  | 4                               | 3            | 3            | 7           | , 6         | 59         |  |  |
| 5.Profit Before Interest and exceptional items                                       | 56                              | 233          | 559          | 289         | 1,148       | 1,726      |  |  |
| 6. Interest  | 777                             | 546          | 748          | 1.323       | 1,535       | 2,954      |  |  |
| 7. Profit after interest but before exceptional items                                | (721)                           | (313)        | (189)        | (1,034)     | (387)       | (1,228)    |  |  |
| 8. a. Prior Period Items   | - '                             | -            | -            | -           | ( /         | ( ) - /    |  |  |
| b. Profit/(Loss) on sale of Cranes   | _                               | -            | (94)         |             | (94)        | 129        |  |  |
| c. Profit/(Loss) on sale of Shares   | _                               | -            | -            | -           | -           | 979        |  |  |
| 9. Profit from ordinary activities before Tax  | (721)                           | (313)        | (283)        | (1,034)     | (481)       | (120)      |  |  |
| 10. Tax Expense  | (,                              | (5.5)        | (===)        | (1,001)     | (121)       | (1-5)      |  |  |
| - Current Year   | _                               | _            | _            | _           | _           | _          |  |  |
| - For Earlier Year   | _                               | _            | _            | _           | _           | (40)       |  |  |
| - Deferred Tax   | _                               | 92           | (110)        | 92          | (178)       | 86         |  |  |
| 11. Net Profit from ordinary activities after Tax                                    | (721)                           | (221)        | (173)        | (942)       | (303)       | (74)       |  |  |
| 12. Extraordinary Item   | - (,                            | - (==:/      | - (114)      | -           | -           | -          |  |  |
| 13. Net Profit after tax   | (721)                           | (221)        | (173)        | (942)       | (303)       | (74)       |  |  |
| 14. Cash Profit after Tax  | (162)                           | 340          | 416          | 178         | 820         | 2,337      |  |  |
| 15. Paid- up Equity Share Capital (Face value Rs. 10/- per share)                    | 1,197                           | 1,197        | 1,197        | 1,197       | 1,197       | 1,197      |  |  |
| 16. Reserves & Surplus (excluding revaluation reserve)                               | -,,,,,,                         |              | -            | -           |             | 18,577     |  |  |
| 17. Basic & Diluted Earning Per Share -Rs.   | (6.01)                          | (1.85)       | (1.45)       | (7.86)      | (2.53)      | (0.62)     |  |  |
|  | (0.0.)                          | ()           | (11.0)       | (1.00)      | (=:50)      | (0.02)     |  |  |
| PART II Select Information f   | for the Quart                   | er Ended Sep | tember 30, 2 | 2016        |             |            |  |  |
| PARTICULARS OF SHAREHOLDING  |                                 |              |              |             |             |            |  |  |
| 1. Public Shareholding   |                                 |              |              |             |             |            |  |  |
| - Number of Shares   | 42,55,985                       | 42,55,985    | 42,55,985    | 42,55,985   | 42,55,985   | 42,55,985  |  |  |
| - Percentage of Shareholding   | 35.56%                          | 35.56%       | 35.56%       | 35.56%      | 35.56%      | 35.56%     |  |  |
| 2. Promoter and Promoter Group Shareholding  |                                 |              |              |             |             |            |  |  |
| a) Pledged/Encumbered  |                                 |              |              |             |             |            |  |  |
| - Number of Shares   | -                               | -            |              | -           | -           | ·          |  |  |
| - Percentage of shares (as a % of the total shareholding of                          | -                               | -            |              | -           | -           | ·          |  |  |
| promoter and promoter group)   | -                               | -            | -            | -           | -           | -          |  |  |
| - Percentage of shares (as a % of the total share capital of                         | -                               | -            |              | -           | -           | •          |  |  |
| the Company)   |                                 |              |              |             |             |            |  |  |
| b) Non-encumbered  |                                 |              |              |             |             |            |  |  |
| - Number of Shares   | 77,11,000                       | 77,11,000    | 77,11,000    | 77,11,000   | 77,11,000   | 77,11,000  |  |  |
| - Percentage of shares (as a % of the total shareholding of                          | 100%                            | 100%         | 100%         | 100%        | 100%        | 100%       |  |  |
| promoter and promoter group)   |                                 |              |              |             |             |            |  |  |
| - Percentage of shares (as a % of the total share capital of                         | 64.44%                          | 64.44%       | 64.44%       | 64.44%      | 64.44%      | 64.44%     |  |  |
| the Company)   |                                 |              |              |             |             |            |  |  |

| Statement of Assets & Liabilities   |             |            |
|-------------------------------------|-------------|------------|
|                                     | As At       | As At      |
| Particulars                         |             | 31.03.2016 |
|                                     | (Unaudited) | (Audited)  |
| EQUITY AND LIABILITIES              |             |            |
| Shareholders' funds                 |             |            |
| (a) Share capital                   | 1,197       | 1,197      |
| (b) Reserves and surplus            | 17,633      | 18,577     |
| Sub-total - Shareholders' funds     | 18,830      | 19,774     |
| Non-current liabilities             |             |            |
| (a) Long-term borrowings            | 9,806       | 11,329     |
| (b) Deferred tax liabilities (net)  | -           | 92         |
| (c) Other long-term liabilities     | 3,127       | 2,890      |
| (d) Long-term provisions            | 7           | 7          |
| Sub-total - Non-current liabilities | 12,940      | 14,318     |
| Current liabilities                 |             |            |
| (a) Short-term borrowings           | -           | -          |
| (b) Trade payables                  | 970         | 931        |
| (c) Other current liabilities       | 13,160      | 11,354     |
| (d) Short-term provisions           | 2           | 2          |
| Sub-total - Current liabilities     | 14,132      | 12,287     |
| TOTAL - EQUITY AND LIABILITIES      | 45,902      | 46,379     |
| ASSETS                              |             |            |
| Non-current assets                  |             |            |
| (a) Fixed assets -tangible assets   | 19,874      | 20,996     |
| (b) Capital Work-In-Progress        | 709         | 709        |
| (c) Non-current investments         | 15,042      | 14,128     |
| (d) Long-term loans and advances    | 3,130       | 3,640      |
| (e) Other non-current assets        | -           | 7          |
| Sub-total - Non-current assets      | 38,755      | 39,480     |
| Current assets                      |             |            |
| (a) Trade receivables               | 3,436       | 2,980      |
| (b) Cash and bank balance           | 218         | 245        |
| (c) Short-term loans and advances   | 3,080       | 2,973      |
| (d) Other current assets            | 413         | 701        |
| Sub-total - Current assets          | 7,147       | 6,899      |
| TOTAL - ASSETS                      | 45,902      | 46,379     |

## Notes :

- 1. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th November, 2016.
- 2. As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- $^{3}\,\,$  Previous quarter's / year's figures have been regrouped / rearranged wherever necessary.

For Starlog Enterprises Limited

Place: Mumbai

sd/-Date: 11th November 2016 Saket Agarwal **Managing Director**