



Date: September 23, 2020

To,
Department of Corporate Affairs,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 520155

Dear Sir / Madam,

Sub: Outcome of Board Meeting

The Board of Directors at their meeting held today i.e. September 23, 2020 has approved the following -

- 1) Unaudited Financial Results for the quarter ended June 30, 2020.
- 2) Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results for the quarter ended June 30, 2020.
- 3) Re-appointment of Mr. Saket Agarwal as Managing Director of the company for the period of 5 years.

The results will be uploaded on Company website in compliance with Regulation 46(2)(1)(ii).

The Board Meeting of the Company commenced at 04:30 p.m. and concluded at 05.40 p.m.

Kindly take the same on record and oblige.

Thanking you

Yours faithfully

For **Starlog Enterprises Limited**

Nachiket Sohani

Company Secretary & Compliance Officer

Encl. a/a

STARLOG ENTERPRISES LIMITED

Registered Office: 141, Jolly Maker Chambers II, 14th Floor, Nariman Point, Mumbai- 400 021, Maharashtra, India
Corporate Office: 2nd Floor, Flat No.3B, Shree Pant Bhuvan, Sandhurst Bridge, Mumbai - 400007, Maharashtra, India
Email: hq@abginfra.com | Tel +91 22 23665333 | Fax +91 22 23687015
CIN: L63010MH1983PLC031578



Starlog Enterprises Limited

141, Jolly Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

₹ In Lakhs except per share data

Particulars	Quarter Ended			Year Ended (Audited)
	30-06-2020	30-06-2019	31-03-2020	31-03-2020
1. (a) Revenue from Operations	311.14	576.18	554.46	2,070.90
(b) Other Income	5.18	78.29	667.77	746.16
Total Income	316.32	654.47	1,222.23	2,817.06
2. Expenditure:				
a. Employee Cost	97.25	147.33	138.51	579.34
b. Operation and Administration Cost	203.17	232.67	289.51	911.82
c. Finance Cost	645.95	604.60	591.53	2,392.53
d. Depreciation	291.40	350.81	338.96	1,375.70
e. Total (a to d)	1,237.77	1,335.41	1,358.51	5,259.39
3. Profit/(Loss) before exceptional items and tax	(921.45)	(680.94)	(136.28)	(2,442.33)
4. Exceptional Items	-	-	(7,468.83)	(7,646.42)
5. Profit/(Loss) before tax	(921.45)	(680.94)	(7,605.11)	(10,088.75)
6. Tax Expense:				
a. Current Tax Expense	-	-	-	-
b. Deferred Tax Expense	-	-	-	-
Total Tax Expense	-	-	-	-
7. Profit/(Loss) after tax	(921.45)	(680.94)	(7,605.11)	(10,088.75)
8. Other Comprehensive income (net of tax)				
a. Items that will not be reclassified to profit or loss	-	-	16.64	16.64
b. Items that will be reclassified to profit or loss	-	-	-	-
9. Total Other Comprehensive income (net of tax)	-	-	16.64	16.64
10. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(921.45)	(680.94)	(7,588.47)	(10,072.11)
11. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1197.00	1197.00	1197.00	1197.00
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(79.45)
12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)				
a. Basic	(7.70)	(5.69)	(63.53)	(84.28)
b. Diluted	(7.70)	(5.69)	(63.53)	(84.28)

[Signature]



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Notes:

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 23rd September 2020.
2. The results for the quarter ended 30th June, 2020, have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended from time to time and other recognized accounting practices and policies to the extent applicable.
4. The figures for the quarter ended March 31, 2020, are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2020.
5. The financial results for the quarter ended 30th June, 2020, of subsidiaries and associate companies which are in joint venture with different foreign collaborator are yet to be received by holding company and accordingly no consolidated financial results are prepared.
6. The Company has operated only in one reportable segment.
7. Covid – 19 pandemic had been rapidly spreading throughout the world. The Government of India has taken significant measures to control the spread of virus which included complete lockdown and restrictions in activities. This affected the Company's operations considerably during the quarter ended 30th June, 2020, and impacted the revenue and operations of the Company during the period. The Company is monitoring the situation closely. Since it is a dynamic and fast changing situation, the actual impacts in the future may be different from those estimated as at the date of approval of these financial results.
8. The above financial results are available on the company website www.starlog.in and also on the website of BSE (www.bseindia.com)



For Starlog Enterprises Limited

Place: Mumbai

Date: September 23, 2020

Saket Agarwal
Managing Director

STARLOG ENTERPRISES LIMITED

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B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

Independent Auditors Limited Review Report on Unaudited Standalone Quarterly Financial Results for the Quarter ended 30th June 2020 of Starlog Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Starlog Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Starlog Enterprises Limited** ('the Company') for the quarter ended **30th June, 2020**.
2. The Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31st March, 2020, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 7 where the Company has explained the impact of COVID – 19 on the operations and revenue of the Company for quarter ended 30th June, 2020. However, in view of the highly uncertain economic environment impacting the Company's segment, a definitive assessment of the impact on Company's operations and going concern assumption is dependent on the future outcome of the situation.



For **B. M. Chaturvedi & Co.**
Chartered Accountants
ICAI FRN: 114317W

B. M. Chaturvedi
Partner
ICAI M.N:017607

Mumbai
23rd September, 2020

UDIN: 20017607AAAAAM5563