



## Starlog Enterprises Limited

141, Jolly Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India

CIN: L63010MH1983PLC031578

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

₹ In Lakhs except per share data

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Revenue from Operations	560.44	576.74	516.60	1789.14	1,946.51	2,836.98
(b) Other Income	350.87	68.94	8.66	432.14	1,520.24	28.67
<b>Total Income</b>	<b>911.31</b>	<b>645.68</b>	<b>525.26</b>	<b>2221.28</b>	<b>3,466.75</b>	<b>2,865.65</b>
<b>2. Expenditure:</b>						
a. Employee Cost	162.36	160.61	166.81	478.40	519.17	677.29
b. Operation and Administration Cost	325.62	229.54	242.01	1049.83	1,147.96	2,285.03
c. Finance Cost	577.82	567.73	680.77	1705.29	1,624.23	2,132.18
d. Depreciation	355.89	353.39	379.12	1066.12	1,269.44	1,665.87
e. Total (a to d)	1421.69	1,311.27	1,468.71	4299.64	4,560.80	6,760.37
<b>3. Profit/(Loss) before exceptional items and tax</b>	<b>(510.38)</b>	<b>(665.59)</b>	<b>(943.45)</b>	<b>(2,078.36)</b>	<b>(1,094.05)</b>	<b>(3,894.72)</b>
<b>4. Exceptional Items</b>	-	-	-	-	342.82	2,694.69
<b>5. Profit/(Loss) before tax</b>	<b>(510.38)</b>	<b>(665.59)</b>	<b>(943.45)</b>	<b>(2,078.36)</b>	<b>(751.23)</b>	<b>(1,200.03)</b>
<b>6. Tax Expense:</b>						
a. Current Tax Expense	-	-	-	-	-	-
b. Deferred Tax Expense	-	-	-	-	-	-
<b>Total Tax Expense</b>	-	-	-	-	-	-
<b>7. Profit/(Loss) after tax</b>	<b>(510.38)</b>	<b>(665.59)</b>	<b>(943.45)</b>	<b>(2,078.36)</b>	<b>(751.23)</b>	<b>(1,200.03)</b>
<b>8. Other Comprehensive income (net of tax)</b>						
a. Items that will not be reclassified to profit or loss	-	-	(15.62)	-	(27.52)	(59.13)
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Other Comprehensive income (net of tax)</b>	-	-	<b>(15.62)</b>	-	<b>(27.52)</b>	<b>(59.13)</b>
<b>10. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>(510.38)</b>	<b>(665.59)</b>	<b>(959.07)</b>	<b>(2,078.36)</b>	<b>(778.75)</b>	<b>(1,259.16)</b>
<b>11. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>	<b>1197.00</b>
<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	12,770.95
<b>12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)</b>						
a. Basic	(4.26)	(5.56)	(8.01)	(17.36)	(6.51)	(10.03)
b. Diluted	(4.26)	(5.56)	(8.01)	(17.36)	(6.51)	(10.03)



### STARLOG ENTERPRISES LIMITED

Registered Office: 141, Jolly Maker Chambers II, 14th Floor, Nariman Point, Mumbai- 400 021, Maharashtra, India  
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**Notes:**


1. The above financial results for the quarter ended 31<sup>st</sup> December, 2018, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14<sup>th</sup> February, 2019.
2. The results for the quarter ended 31<sup>st</sup> December, 2018, have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Other Income includes Rs. 286.06 lakh on account of refund of RTO charges including interest received during the quarter pertaining to earlier years.
4. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended from time to time and other recognized accounting practices and policies to the extent applicable.
5. The figures for the quarter ended December 31, 2018 are the balancing figures between nine month period ended 31<sup>st</sup> December, 2018, and published unaudited figures for six month period upto 30<sup>th</sup> September, 2018.
6. As per requirement of IND AS 108 on Operating Segments, there is single segment i.e. Operating in port & Infrastructure facilities, charter hire & operation of heavy duty cranes, engineering & erection activities. Accordingly, there is no separate reportable segment as per IND AS 108.
7. The above financial results are available on the company website [www.starlog.in](http://www.starlog.in) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).



**Place:** Mumbai  
**Date:** 14th February, 2019



**For Starlog Enterprises Limited**



**Saket Agarwal**  
**Managing Director**

**Limited Review Report Standalone Financial Results**

**Review Report to  
The Board of Directors  
Starlog Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Starlog Enterprises Limited**("the Company") for the quarter ended **December 31, 2018** and year to date from **April 1, 2018 to December 31, 2018** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015("the regulations"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016(" the circular").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) rules, 2015, as amended, read with circulars, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. M. Chaturvedi & Co.**

Chartered Accountants

ICAI FRN:114317W



**Animesh Kumar Dutta**

Partner

ICAI MN : 132389

Mumbai, 14<sup>th</sup> February, 2019

