

Audited Statement of Assets and Liabilities as at 31st March 2016

| Sr. No. | Particulars | (Amount in ₹ Lakhs) | | | |
|----------|--|---------------------|---------------|---------------|---------------|
| | | Standalone | | Consolidated | |
| | | Year ended | | Year ended | |
| | | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | 31.03.2016 | | | | |
| (a) | Share capital | 1,197 | 1,197 | 1,197 | 1,197 |
| (b) | Reserves and surplus | 18,577 | 18,651 | 18,195 | 24,904 |
| | Sub-total - Shareholders' funds | 19,774 | 19,848 | 19,392 | 26,101 |
| 2 | Minority interest | | | 6601 | 5,023 |
| 3 | Non-current liabilities | | | | |
| (a) | Long-term borrowings | 11,329 | 15,484 | 35810 | 38,220 |
| (b) | Deferred tax liabilities (net) | 92 | 178 | 716 | 184 |
| (c) | Other long-term liabilities | 2,890 | 3,151 | 2409 | 2321 |
| (d) | Long-term provisions | 7 | 10 | 74 | 65 |
| | Sub-total - Non-current liabilities | 14,318 | 18,823 | 39,009 | 40,790 |
| 4 | Current liabilities | | | | |
| (a) | Short-term borrowings | - | 134 | 0 | 152 |
| (b) | Trade payables | 931 | 729 | 2100 | 1,443 |
| (c) | Other current liabilities | 11,354 | 9,418 | 29936 | 22,505 |
| (d) | Short-term provisions | 2 | 3 | 135 | 146 |
| | Sub-total - Current liabilities | 12,287 | 10,284 | 32,171 | 24,246 |
| | TOTAL - EQUITY AND LIABILITIES | 46,379 | 48,955 | 97,173 | 96,160 |
| B | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| (a) | Fixed assets | | | | |
| | Tangible assets | 20,996 | 25,163 | 48009 | 34,624 |
| | Intangible assets | | | 1049 | 1,081 |
| | Capital Work-in-Progress | 709 | 709 | 23887 | 33,683 |
| (b) | Non-current investments | 14,128 | 11,706 | 1211 | 1,213 |
| (c) | Long term loans and advances | 3,640 | 4,471 | 6539 | 8,509 |
| (d) | Other non-current assets | 7 | 7 | 303 | 384 |
| | Sub-total - Non-current assets | 39,480 | 42,056 | 80,998 | 79,494 |
| 2 | Current assets | | | | |
| (a) | Current investments | | | | |
| (b) | Inventories | | | 345 | 131 |
| (c) | Trade receivables | 2,980 | 2,672 | 5953 | 5,373 |
| (d) | Cash and cash equivalents | 245 | 172 | 2096 | 5927 |
| (e) | Short-term loans and advances | 2,973 | 3,420 | 6848 | 4,475 |
| (f) | Other current assets | 701 | 635 | 933 | 760 |
| | Sub-total - Current assets | 6,900 | 6,899 | 16,175 | 16,666 |
| | TOTAL - ASSETS | 46,379 | 48,955 | 97,173 | 96,160 |

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting concluded on 31st May, 2016.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries i.e. Starlift Services Pvt. Ltd., Kandla Container Terminal Pvt. Ltd., ABG Projects & Services Limited [UK], Starport Logistics Ltd., ABG Turnkey Pvt. Ltd., India Ports & Logistics Pvt. Ltd., West Quay Multiport Pvt. Ltd., Dakshin Bharat Gateway Terminal Pvt Ltd. and jointly held entities i.e. ALBA Asia Pvt. Ltd., Haldia Bulk Terminals Pvt. Ltd., ALBA Marine Pvt. Ltd., Tuticorin Coal Terminal Pvt. Ltd., Vizag Agriport Pvt Ltd and ALBA Ennore Pvt. Ltd.
- The audited financial results in respect of last quarter are the balancing figures between audited figures in respect of the full financial year and the figures published year-to-date upto third quarter of the financial year.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

For Starlog Enterprises Limited

Place: London, U.K.
Date: 31 May 2016

Sd/-
Saket Agarwal
Managing Director