

Starlog Enterprises Limited (erstwhile ABG Infralogistics Limited)

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, India

CIN : L63010MH1983PLC031578

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Rs. In Lakhs except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Income from Operations	2,126	1,963	1,678	4,089	3,210	7,177
(b) Other Operating Income	-	-	-	-	-	-
Total Income	2,126	1,963	1,678	4,089	3,210	7,177
2. Expenditure						
a. Employees Cost	217	195	209	412	425	835
b. Depreciation	588	534	559	1,122	1,099	2,259
e. Sub Contractors' Charges	526	360	456	886	921	1,899
f. Other Expenditure	239	288	521	527	948	1,748
g. Total (a to f)	1,570	1,377	1,745	2,947	3,393	6,741
3. Profit from Operations before other income and interest	556	586	(67)	1,142	(183)	436
4. Other income	3	3	68	6	72	77
5. Profit Before Interest and exceptional items	559	589	1	1,148	(111)	513
6. Interest	748	787	818	1,535	1,640	3,150
7. Profit after interest but before exceptional items	(189)	(198)	(817)	(387)	(1,751)	(2,637)
8. a. Prior Period Items	-	-	-	-	156	156
b. Profit/(Loss) on sale of Cranes	(94)	-	-	(94)	489	489
9. Profit from ordinary activities before Tax	(283)	(198)	(817)	(481)	(1,106)	(1,992)
10. Tax Expense						
- Current Year	-	-	-	-	-	-
- For Earlier Year	-	-	-	-	-	-
- Deferred Tax	(110)	(68)	(269)	(178)	(342)	(621)
11. Net Profit from ordinary activities after Tax	(173)	(130)	(548)	(303)	(764)	(1,371)
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit after tax	(173)	(130)	(548)	(303)	(764)	(1,371)
14. Cash Profit after Tax	416	404	11	820	335	890
15. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197
16. Reserves & Surplus (excluding revaluation reserve)	-	-	-	-	-	18,651
17. Basic & Diluted Earning Per Share -Rs.	(1.45)	(1.08)	(4.58)	(2.53)	(6.38)	(11.44)

PART II Select Information for the Quarter Ended September 30, 2015

PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	42,55,985	42,55,985	42,00,038	42,55,985	42,00,038	42,32,839
- Percentage of Shareholding	35.56%	35.56%	35.10%	35.56%	35.10%	35.37%
2. Promoter and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	77,11,000	77,11,000	77,66,947	77,11,000	77,66,947	77,34,146
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	64.44%	64.44%	64.90%	64.44%	64.90%	64.63%

A Particulars	QUARTER ENDED 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Statement of Assets & Liabilities		
Particulars	As At	As At
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,197	1,197
(b) Reserves and surplus	18,349	18,651
Sub-total - Shareholders' funds	19,545	19,848
Non-current liabilities		
(a) Long-term borrowings	12,713	15,484
(b) Deferred tax liabilities (net)	-	178
(c) Other long-term liabilities	3,151	3,151
(d) Long-term provisions	10	9
Sub-total - Non-current liabilities	15,873	18,822
Current liabilities		
(a) Short-term borrowings	155	135
(b) Trade payables	878	729
(c) Other current liabilities	11,588	9,418
(d) Short-term provisions	3	3
Sub-total - Current liabilities	12,624	10,285
TOTAL - EQUITY AND LIABILITIES	48,043	48,955
ASSETS		
Non-current assets		
(a) Fixed assets -tangible assets	23,643	25,163
(b) Capital Work-In-Progress	709	709
(c) Non-current investments	12,740	11,706
(d) Long-term loans and advances	4,212	4,471
(e) Other non-current assets	114	6
Sub-total - Non-current assets	41,418	42,055
Current assets		
(a) Trade receivables	2,966	2,672
(b) Cash and bank balance	50	173
(c) Short-term loans and advances	3,065	3,420
(d) Other current assets	544	635
Sub-total - Current assets	6,625	6,900
TOTAL - ASSETS	48,043	48,955
Notes :		
1. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th November, 2015.		
2. As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.		
3. Previous quarter's / year's figures have been regrouped / rearranged wherever necessary.		
For Starlog Enterprises Limited		
Place: Mumbai		sd/-
Date: 10th November 2015		Saket Agarwal Managing Director