

STARLOG ENTERPRISES LIMITED

August 11, 2017

To:
The Listing Department
BSE Limited
Department of Corporate affairs,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Company Code: 520155

Dear Sir / Madam

Sub: Submission of unaudited financial results for the quarter ended 30.06.2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of Directors at their meeting held today i.e. August 11, 2017 approved and taken on record following items:

- 1) Unaudited financial results of the Company for first quarter ended on June 30, 2017, copy attached.
- 2) The Board took note of Limited review Report for the first quarter ended on June 30, 2017 as placed by Statutory Auditors, copy attached.
- 3) The Board unanimously decided to submit unaudited standalone financial results for quarter ended 30th June 2017. However the Company shall comply with the requirements of listing regulation in respect of annual audited financial results.
- 4) The board has appointed Mr.Ritul Parmar, a Practising Company Secretary as a Secretarial Auditor of the Company for conducting Secretarial Audit of the Company for Financial Year 2016-17.
- 5) The meeting commenced at 4.30 p.m. and concluded at 11:50 p.m.

Kindly take the same on record.

Thanking you

Yours faithfully
For Starlog Enterprises Limited

Amit Verma
Financial Controller



Starlog Enterprises Limited

(erstwhile ABG Infralogistics Limited)

141, Jolly Makers Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India

CIN : L63010MH1983PLC031578

Part I Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2017

Rs.in Lakhs except per share data

Particulars	Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 Not subjected to review / audit
1. Income from operations		
(a) Net Sales/Income from Operations	785	1,835
(b) Other Operating Income	-	-
Total income from operations (net)	785	1,835
2. Expenditure		
(a) Employee benefits expense	176	213
(b) Depreciation and amortization expense	489	561
(c) Sub Contractors Charges	-	529
(d) Other Expenditure	177	302
Total expenses	842	1,605
3. Profit from Operations before Other Income and Interest	(57)	230
4. Other Income	1,168	3
5. Profit Before interest and exceptional items	1,111	233
6. Interest	590	546
7. Profit after Interest but before exceptional items	521	(313)
8. Exceptional Items		
a. Profit on sale of Cranes	-	-
b. Profit on Sale of Shares (Net)	-	-
9. Profit before Tax	521	(313)
10. Tax Expenses		
- Current Tax	-	-
- For Earlier Year	-	-
- Deferred Tax	-	92
11. Net Profit for the period after Tax	521	(221)
12. Total other comprehensive Income (Net of Tax)	-	-
13. Total comprehensive Income	521	(221)
14. Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,197	1,197
15. Reserves and Surplus (Excluding revaluation reserve)	-	-
16. Basic & Diluted Earning Per Share	4.35	(1.85)

PART II Select Information for the Quarter June 30, 2017

A. PARTICULARS OF SHAREHOLDING		
1. Public Shareholding		
- Number of Shares	42,55,985	42,55,985
- Percentage of Share holdings	35.56%	35.56%
2. Promoters and promoter group shareholdings		
a. Pledge/ encumbered		
- Number of Shares	-	-
- % of shares to total shareholding of promoters & promoters group	-	-
- % of shares to total Share capital of the company	-	-
b. Non - encumbered		
- Number of Shares	77,11,000	77,11,000
- % of shares to total shareholding of promoters & promoters group	100%	100%
- % of shares to total Share capital of the company	64.44%	64.44%

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th August 2017.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Indian Accounting Standard (AS 108) - Operating Segments is not applicable.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the transition was carried out, from the Accounting principles generally accepted practice in India as specified under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 (IGAAP), in accordance with Ind-AS 101 - First time adoption of Indian Accounting Standard. Accordingly, the impact on transition has been recorded in opening reserve as at April 1, 2016 and all the periods presented have been restated accordingly.

For Starlog Enterprises Limited

Sd/-

Place: Mumbai
Date: 11th August 2017

Saket Agarwal
Managing Director

Limited Review Report**To Board of Directors of Starlog Enterprises Limited**

We have reviewed the accompanying statement of unaudited financial results of Starlog Enterprises Limited ("the Company") for the period ended 30th June, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Management is responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Management has informed us that investments have been stated at cost and the impact for fair valuation as per Ind AS 109 for investments is to be considered which could have an impact on the Company's profit and loss. Further, the Management has informed us that it is determining the effect of transition from IGAAP to Ind AS and does not expect it to be significant.

Based on our review conducted as above, except for the effects of the fair valuation of the investments and first time adoption of Ind AS described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. M. Chaturvedi & Co.**

Chartered Accountants

Firm Registration No. 112941W

Rishabh Chaturvedi

Partner

Membership No. 124465

Place: Mumbai

Dated: 11th August, 2017